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Solutions to selected exercises from Jehle and Reny (2001 ...

1 Mathematical Appendix For any concave function, $r_2 f(x) \leq 0$, $r_2 g(x) \leq 0$, it should hold $r_2 h(x) \leq 0$. In the case the two functions are convex: $r_2 f(x) \geq 0$ and $r_2 g(x) \geq 0$, it should hold $r_2 h(x) \geq 0$. A148 Let $f(x_1; x_2) = 2(x_1 - 5)(x_2 - 5)^2$. Prove that f is quasiconcave. Answer Proof: f is concave if $H(x)$ is negative semidefinite and it is strictly concave if

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